

# Water for Fuel Inc.

6800 S 6<sup>th</sup> St #40, Klamath Falls, OR 97603

This is an Official Offer from Water for Fuel Inc. (1<sup>st</sup> party) to David Holbrook (2<sup>nd</sup> party) for all related materials and the VW of the late Stan Meyer. If both 1<sup>st</sup> and 2<sup>nd</sup> parties are under mutual understanding then contractual consideration is as follows.

## **In simple terms:**

All information, written documentation, videos, mechanical equipment, and verbal communications of the late Stan Meyer, or any type of material information not mentioned, in David Holbrook's possession will be given to Water for Fuel Inc. for 1 year (365 days). And will be kept, displayed, and researched in a secure location. In return a sum of 5 million or more will be paid for the 5% ownership dividend (5,000 shares) at the end of 365 days to David Holbrook. Upon payment of 5 million or more to David Holbrook ownership of the Meyer material will become the property of Water for Fuel Inc. if and when this contract is fulfilled.

## **Upon contract fulfillment...**

- Upon completion of 365 calendar days, if Water for Fuel Inc. has filled the 5 million dollar obligation (or more) to original owner, David Holbrook, then the owner will transfer ownership of all afore mentioned materials over to Water for Fuel Inc. with all respects and no delay.
- Water for Fuel promises 5% of company stock holdings (5,000 shares) to David Holbrook for 365 calendar days. Dividends will be paid to the sum of 5 million or more at that time. Taxes on said dividends will be the responsibility of the individual parties.
- Upon Water for Fuel Inc. taking possession of the late Stanley Meyer material a 5% stock holding certificate (5,000 shares) from Water for Fuel Inc. will be given to David Holbrook in all respects of consideration in completing this agreement and without delay.

## **Upon breach of contract...**

- Upon completion of 365 calendar days, if Water for Fuel Inc. has NOT paid 5 million US dollars (or more) in dividends to original owner, David Holbrook, then the original owner has the legal right to remove all previously mentioned material from the possession of Water for Fuel Inc. with no legal recourse or physical restraint from Water for Fuel Inc.
- All research and technical information gained or acquired by Water for Fuel Inc., while in possession of David Holbrook's (Meyer) materials, will be retained by Water for Fuel Inc. Only the original materials provided by David Holbrook will be returned in repossession activities. If the Meyer buggy is able to be repaired to running and driving abilities, and said contract is not fulfilled, then the working model will be returned and not degraded in any form or fashion before repossession.
- If payment is less or breach is expected then negotiations may ensue. If property is removed by 2<sup>nd</sup> party, competition initiated by 2<sup>nd</sup> party, or negotiations fail within 365 days of this contract then 5% of company stock holdings allotted to David Holbrook will be repossessed and reassociated with current Water for Fuel Inc. company stock holdings with no delay, and all property of David Holbrook will be returned to him with no delay.



**In Summery:**

In essence Water for Fuel Inc. has offered to pay 5 million or more (5% stock dividend = 5,000 shares) to David Holbrook in 365 days after taking possession of said property, or property is to be returned to David Holbrook and the 5% stock will be returned to Water for Fuel Inc. Other wise David Holbrook keeps the stock for himself and Water for Fuel Inc. takes legal ownership of all the Meyer material of David Holbrook.

All parties are competent, of legal age, not impaired by injury, mental disease, or under the influence of drugs or alcohol, and have the legal rights to sign this agreement.

This is the entire express offer in simple form, and is not divisible from this form. This offer is valid for 31 days starting on January 1, 2010 and ending on February 1, 2010.

If both parties are in acceptance then subsequent signatures are required below to set this contract in motion.

\_\_\_\_\_ Offeror: Water for Fuel Inc. - President Kevin West

\_\_\_\_\_ Offeree: David Holbrook – Meyer materials Owner

Dated and Witnessed by:

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